



## **BEARFACTS 1988 – 1998**

### **Colorado Springs (BEA-EA) [57036]**

Colorado Springs is one of 179 BEA Economic Areas in the nation. Its 1998 population of 582,350 ranked 102nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Colorado Springs had a per capita personal income (PCPI) of \$25,060. This PCPI ranked 49th in the United States and was 93 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.9 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Colorado Springs was \$15,951 and ranked 47th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Colorado Springs had a total personal income (TPI) of \$14,593,873\*. This TPI ranked 94th in the United States. In 1988 the TPI of Colorado Springs was \$7,289,931\* and ranked 103rd in the United States. The 1998 TPI reflected an increase of 10.4 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Colorado Springs. In 1998 net earnings accounted for 70.5 percent of TPI (compared with 72.5 in 1988); dividends, interest, and rent were 19.4 percent (compared with 18.2 in 1988); and personal current transfer receipts were 10.1 percent (compared with 9.2 in 1988). From 1997 to 1998 net earnings increased 11.5 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 3.7 percent. From 1988 to 1998 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Colorado Springs increased from \$10,142,881\* in 1997 to \$11,249,993\* in 1998, an increase of 10.9 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$5,734,848\* to the 1998 estimate was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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